

The total reserves of the Commission and of the municipal electric utilities for sinking fund, renewals, contingencies and insurance purposes are shown in Table 11.

11.—Accumulated Reserves of the Ontario Hydro-Electric Power Commission and of the Local Electric Utilities of the Co-operating Municipalities, 1926-30.

Item.	1926.	1927.	1928.	1929.	1930.
	\$	\$	\$	\$	\$
Niagara system.....	18,625,080	23,673,223	28,989,376	35,940,823	43,069,032
Georgian Bay system.....	1,163,180	1,379,191	1,417,747	1,655,366	1,889,782
Eastern Ontario system ¹	-	-	-	3,447,044	4,123,718
Central Ontario district.....	2,134,172	2,105,281	2,539,212	1	1
St. Lawrence district.....	287,539	333,996	379,505	1	1
Rideau district.....	154,504	212,548	258,861	1	1
Ottawa district.....	7,305	12,556	14,498	24,734	1
Thunder Bay system.....	315,590	612,548	954,006	1,566,521	2,165,992
Northern Ontario system ²	-	-	-	-	10,533
Nipissing district ³	106,744	145,693	182,416	4	4
Bonnechère storage.....	7,217	11,201	13,775	16,451	19,234
Service buildings and equipment.....	433,473	465,903	499,138	542,755	570,210
Hydro-electric railways.....	-	156,332	140,804	133,298	102,952
Insurance—Workmen's Compensation and staff pension insurance.....	1,516,597	1,820,546	2,156,246	2,554,759	2,933,347
Total reserves of the Commission.....	24,751,411	30,929,018	37,545,584	45,881,750	54,944,850
Total reserves—including surplus—of municipal electric utilities.....	30,719,802	34,505,522	38,735,346	44,058,573	48,912,833
Totals, Commission and Municipal Reserves.....	55,471,213	65,434,540	76,280,930	89,940,324	103,857,683

For footnotes see footnotes to Table 10.

Statistics of Urban Municipal Electric Utilities of Ontario Supplied by the Commission.—The Commission exercises supervisory functions over the electrical utilities owned and operated by the partner municipalities, and has introduced a uniform accounting system which enables the Commission to present in its Annual Reports consolidated balance sheets and operating reports regarding these utilities. These statistics relate to about 90 p.c. of the retail customers supplied by the undertaking. Summary statistics regarding service to rural consumers are given in Table 14 p. 301.

Statistics of the assets and liabilities of the electric departments of urban municipalities served by the Hydro-Electric Power Commission are given in Table 12. These show, for 1930, total assets of \$116,400,635, as compared with liabilities of \$50,141,429. Of the difference, \$31,806,416 is allotted as reserves, leaving a surplus of \$34,452,790. The item "Equity in Hydro Systems", listed under both assets and reserves, relates to the sinking fund equity acquired by the individual municipalities in their collective generation and transmission undertaking administered by the Hydro-Electric Power Commission. All other items relate to the local distributing systems operated individually by the urban municipalities which are partners in the Hydro undertaking. In computing the percentage of net debt to total assets the equity in Hydro systems is not taken into account. It will be noted that whereas between 1926 and 1930 total assets have increased by \$33,661,226 total liabilities have increased by only \$6,168,690.